



R3D Resources Limited | ACN: 111 398 040 | ASX: R3D

Blues Point Road, McMahons Point NSW 2060 Australia | Tel: +61 2 9392 8032

26 April 2021

Reinstatement Update

R3D Resources Limited (ASX: R3D) (**R3D Resources** or **Company**) is pleased to advise that the Company has received further in-principle advice as to the suitability of R3D for re-admission to the official list of ASX Limited (**ASX**).

The ASX advised on 26 April 2021, that (in part):

“In exercising this discretion, ASX will take into account matters including R3D establishing the following:

- a fresh spread under the new prospectus to meet Listing Rule 1.1 condition 8; and
- compliance with ASX Corporate Governance Council recommendations 2.4 and 2.5 to satisfy ASX’s requirements with respect to the board of a listed entity having a majority of independent directors and an independent chair”

“Based solely on the information provided and the facts known as at this time, ASX is not aware of any reasons that would cause R3D not to have a structure and operations suitable for a listed entity for the purposes of Listing Rule 1.1 condition 1 or that would cause ASX to exercise its discretion to refuse re-admission to the official list under Listing Rule 1.19.”

The Company will invite investors to apply for 21,250,000 Shares at an issue price of \$0.20 per Share to raise a minimum of \$4,250,000 with attaching Options on a 1 for 5 basis, exercisable at \$0.40 within 5 years from the date of issue.

The Company further notes that:

- The Company is required to re-comply with ASX’s requirements for admission and quotation and therefore the transaction may not proceed if those requirements are not met; and
- ASX has an absolute discretion in deciding whether or not to re-admit the Company to the official list and to quote its securities and therefore the transaction may not proceed if ASX exercises that discretion.

The information provided in Appendix A to the announcement dated 8 December 2020 remains materially the same noting that:

- Shareholder approval has been obtained with respect to the change in nature and scale of the Company’s activities; and
- The 1 for 4 consolidation of R3D Resources shares has been completed.

Acceptances of 92.84% of Tartana shareholders and 100% of Optionholders have been received for the Tartana takeover offer. No withdrawal rights have been exercised.

The Company has applied for a waiver of Listing Rule 14.7 to enable shares to be issued under the Prospectus outside the three-period approved by members.

For further information, please contact:

Robert J Waring
Company Secretary

admin@r3dresources.com.au
+61 2 9392 8032

ASX release authorised by the R3D Company Secretary.